

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1615-02

Type: Original

Bill No.: HCS for HB 884

Date: April 8, 2015

Subject: Hospitals

Bill Summary: This proposal specifies certain county hospitals may invest up to 15% of their funds in mutual funds.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

- No direct fiscal impact on local political subdivisions is anticipated.

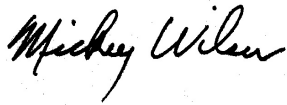
Fiscal Analysis

Officials at **Boone County Hospital** state the trustees of the hospital earn about 1% on their investments due to statutory restrictions. Healthcare reimbursements are getting smaller and smaller, so some reasonable loosening of investment restrictions would support the mission of the trustees of the hospital.

Oversight assumes from this proposal that certain county hospitals may invest up to 15% of their funds in mutual funds. This provision is permissive and would be up to the discretion of the board of trustees of the hospital to decide to invest funds. Therefore, Oversight will assume no direct fiscal impact.

FISCAL ANALYSIS (continued)

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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April 8, 2015

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